

How To Create And Manage Bare Trusts In easyAML



Learn how to register new legal entities, manage Bare trust beneficiaries, and record property transactions within the easyAML platform. This guide helps you navigate the verification processes and industry categorisation required for compliance.

Trust Entity Creation

1 Understanding the Bare Trust and SMSF Structure

This diagram shows how a Bare Trust sits alongside an SMSF, and which entities and individuals need to be identified and verified for AML/CTF purposes. A Bare Trust is often used as a custodian entity that holds legal title to a property on behalf of an SMSF - common in an SMSF limited recourse borrowing arrangement (LRBA) - while the SMSF remains the beneficial owner behind it.

Bare / custodian trust (LRBA)

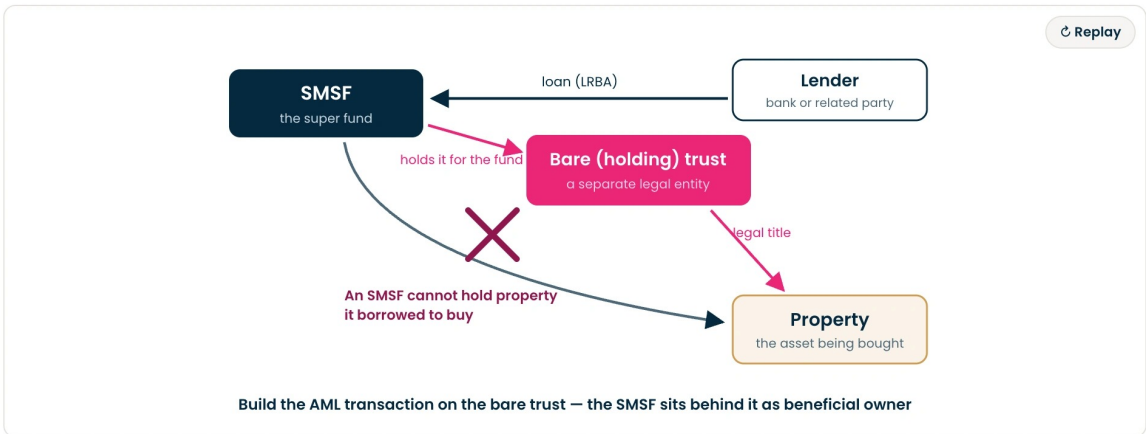
Two arrangements at once: the bare trust is the legal owner, the SMSF is the beneficial owner.

- Entity-first · build both trusts, link the SMSF as beneficiary, then attach to the transaction

Settling a purchase · Personal names only · 1 individual, 1 company, 1... · Yes · Yes · Yes · They're the members / dire...

Your structure

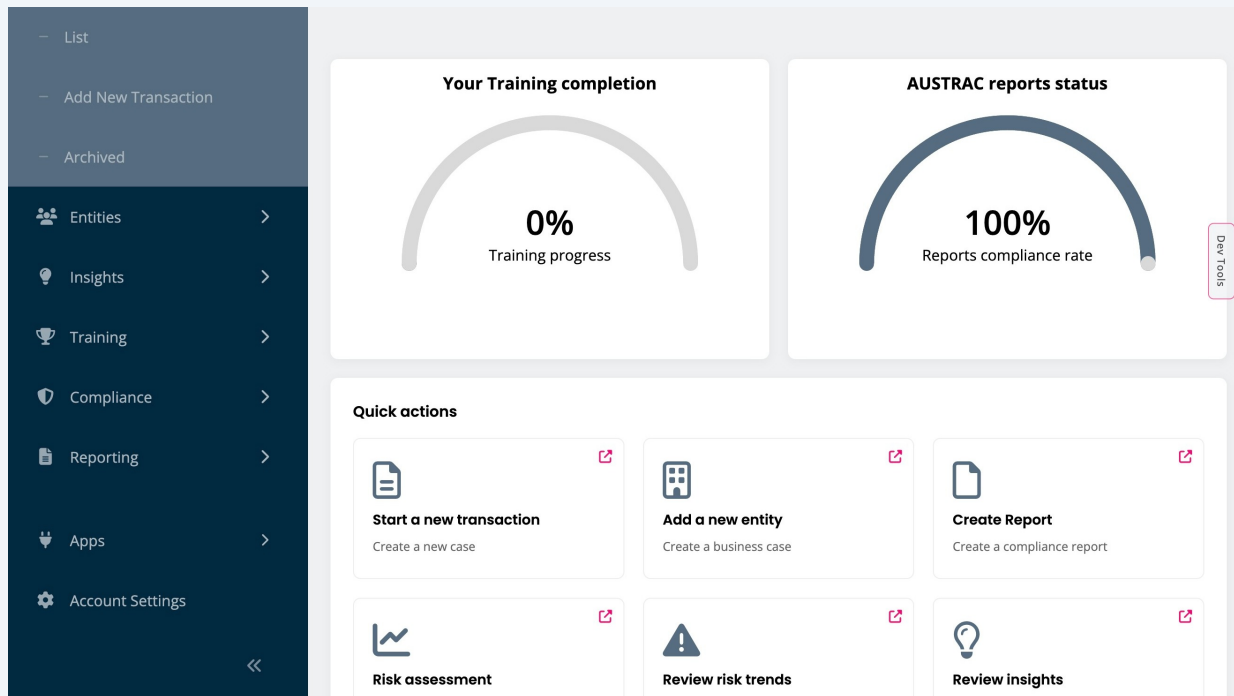
What this looks like, from your answers — check it before you build.



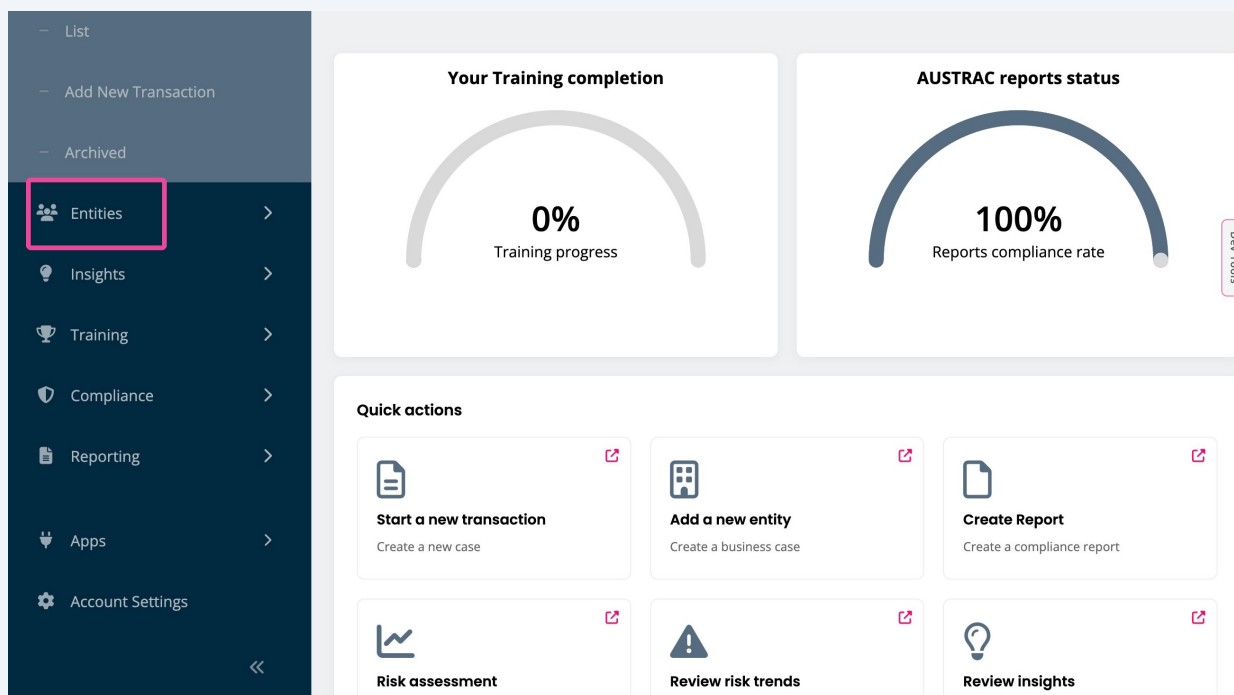
LEGAL OWNER Bare (holding) trust
Holds the property title for the SMSF

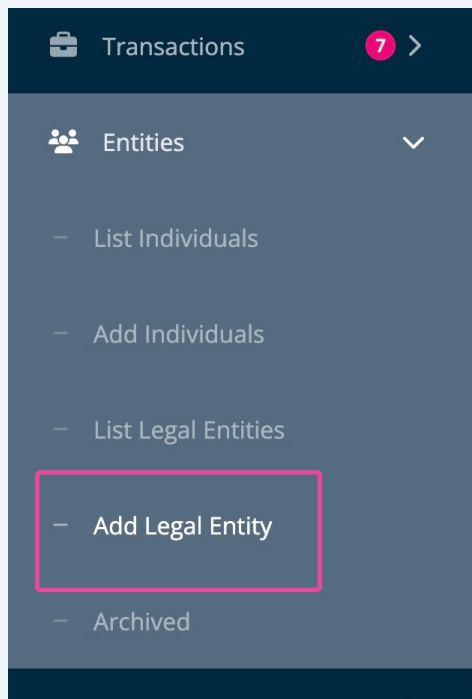
BENEFICIAL OWNER SMSF
The fund is the real customer

2 Navigate to the easyAML dashboard.



3 Click **Entities**, then click **Add Legal Entity** to begin the KYB process.





4

Select **Trust** as the entity type to upload a trust deed. A Bare Trust isn't registered on any public register, so the deed is the authoritative source for who's involved.

Add a legal entity

Choose how you'd like to add a legal entity to your account.



Australian

Search the Australian Business Register for companies and other entities



Trust

Add a trust with deed upload and participant management



International

Search international company registries across 100+ countries

5

Click **Choose PDF** and upload the trust deed. easyAML's deed reader extracts the key parties straight from the document for you to review.

← Back

STEP 1 Upload deed

STEP 2 Trust info

STEP 3 Participants

Upload Trust deed

Amelie Document Reading

Drag and drop or click to upload a trust deed PDF. Amelie will read and extract the details, then show you exactly where each piece of information was found.

Choose PDF

Back Enter manually instead Skip Next

6

Review the details extracted from the deed, then tick the confirmation checkbox if the information is correct.

STEP 1 Upload deed

STEP 2 Trust info

STEP 3 Participants

Document Read

Trust

Document has missing signatures

95% confidence

ACN

Address

+ Additional Trustee

Beneficiaries

Name

Held Beneficially For

Type Corporate

ABN + Add value (Optional)

ACN

Address

+ Additional Beneficiary

Other Parties

+ Additional Appointor

+ Additional Settlor

☐ I confirm the information above is correct

Dev Tools

7 Click **Next**.

The screenshot shows the 'BARE TRUST' form interface. The left pane is for document upload, and the right pane is for manual data entry. The right pane includes fields for ACN, Address, Beneficiaries (Name, Held Beneficially For, Type, ABN, ACN, Address), and Other Parties (Appointor, Settlor). A confirmation checkbox is at the bottom of the right pane. Navigation buttons 'Back', 'Enter manually instead', 'Skip', and 'Next' are at the bottom. A 'Dev Tools' button is on the far right edge.

Defining Trust Information

8 Search and select the applicable industry for the trust, then click **Next**. The industry classification tells easyAML what kind of trust this is and feeds into its risk rating.

← Back

STEP 1
Upload deed

STEP 2
Trust info

STEP 3
Participants

TRUST · STEP 2 OF 3

Trust information

Enter the trust details.

- ☐ 01110 – Nursery and floriculture production (under cover)
- ☐ 01120 – Nursery and floriculture production (outdoors)
- ☐ 01130 – Turf growing
- ☐ 01140 – Flower growing (under cover)
- ☐ 01150 – Flower growing (outdoors)
- ☐ 01210 – Mushroom growing

Select industries ^

BackNext

← Back

STEP 1
Upload deed

STEP 2
Trust info

STEP 3
Participants

TRUST · STEP 2 OF 3

Trust information

Enter the trust details.

- ☐ XX1002 – Self-managed superannuation fund (SMSF) — passive investment
- ☐ XX1003 – Family / discretionary trust — passive investment
- ☐ XX1004 – Unit trust (unlisted / private) — passive investment
- ☐ XX1005 – Bare trust / custodian entity (e.g. SMSF LRBA holding trust)
- ☐ XX1006 – Holding company / passive investment company
- ☐ YY1007 – Charitable trust / foundation — passive investment

Select industries ^

BackNext

Dev Tools

← Back

STEP 1
Upload deed

STEP 2
Trust info

STEP 3
Participants

TRUST · STEP 2 OF 3

Trust information

Enter the trust details.

xx

☐ XX1002 – Self-managed superannuation fund (SMSF) — passive investment

☐ XX1003 – Family / discretionary trust — passive investment

☐ XX1004 – Unit trust (unlisted / private) — passive investment

☒ XX1005 – Bare trust / custodian entity (e.g. SMSF LRBA holding trust)

☐ XX1006 – Holding company / passive investment company

☐ XX1007 – Charitable trust / foundation — passive investment

XX1005 – Bare trust / custodian entity (e.g. SMSF LRBA holding trust) ^

Back

Next

9

Click **Trustees** to check the details pulled from the deed are correct.

TRUST · STEP 3 OF 3

Participants

Add the people and entities involved in this trust.

Trustees (1) Beneficiaries (1) Appointors (0) Settlers (0)

Add a new beneficiary

Can't find them below? Type their name in the search, then add them as a new individual or legal entity.

+ Add as new individual

+ Add as new legal entity

Search existing individuals or legal entities

Type at least 2 characters to search.

Search or add beneficiaries...

Legal Entity

Charges may apply

Creating this entity may incur KYB creation and unwrapping fees per your plan.

Groups

Select groups...

10 If you agree, tick **I confirm the information above is correct**, then click **Next**.

Name Q

Type

ABN

ACN Q

Address Q

+ Additional Trustee

Beneficiaries

Name Q

Held Beneficially For Q

Type

ABN

ACN Q

Address Q

+ Additional Beneficiary

Other Parties

+ Additional Appointor

+ Additional Settlor

☒ I confirm the information above is correct

Back Enter manually instead Skip **Next**

Dev Tools

11 Now click **Beneficiaries** and check the beneficiary listed is correct. In a Bare Trust the beneficiary is typically also the beneficial owner, so this is a party you'll need to verify in full further down the track. Once you're happy with all the details captured, click **Create trust** to finalise the entity setup.

Participants
Add the people and entities involved in this trust.

Trustees (1) **Beneficiaries (1)** Appointors (0) Settlers (0)

Add a new beneficiary
Can't find them below? Type their name in the search, then add them as a new individual or legal entity.

+ Add as new individual

+ Add as new legal entity

Search existing individuals or legal entities
Type at least 2 characters to search.

Search or add beneficiaries...

Legal Entity ×

Charges may apply
Creating this entity may incur KYB creation and unwrapping fees per your plan.

Groups
Select groups...

Back Create trust

12

Click **Go** to open the trust's profile and provide the additional information needed for its risk calculation.

+ Add Label

+ Add to group

Summary

UBOs

Documents

Verification

Risk

Matches

Source of Wealth

⚠

Action Required: Additional Information Required

Input the final information about this trust to calculate its risk level.

Go

Summary

0

Transactions

0.00 AUD

Total Transaction Value

No

Sanctions

No

Adverse Media

Dev Tools

13

Select the trust's country, then save the entity information.

t the final information about this trust to calculate its risk level.

Complete Entity Information ✕

Please provide the following information to complete the risk calculation for this entity.

Country *

Select country



Does The Entity Trade? *

Yes



Select applicable industries *

XX1005 – Bare trust / custodian entity (e.g. SMSF LRBA holding trust)



 Ask Amelie

Cancel

Save

No transactions found

Additional Information Required

Provide the final information about this trust to calculate its risk level.

Complete Entity Information



Please provide the following information to complete the risk calculation for this entity.

Country *

Select country

Australia

Canada

New Zealand

United Kingdom

United States of America

Afghanistan

Cancel

Save

No transactions found

ut the final information about this trust to calculate its risk level.

Complete Entity Information ✕

Please provide the following information to complete the risk calculation for this entity.

Country *

Australia ▼

Does The Entity Trade? *

Yes ▼

Select applicable industries *

XX1005 – Bare trust / custodian entity (e.g. SMSF LRBA holding trust) ▼

 Ask Amelie

Cancel

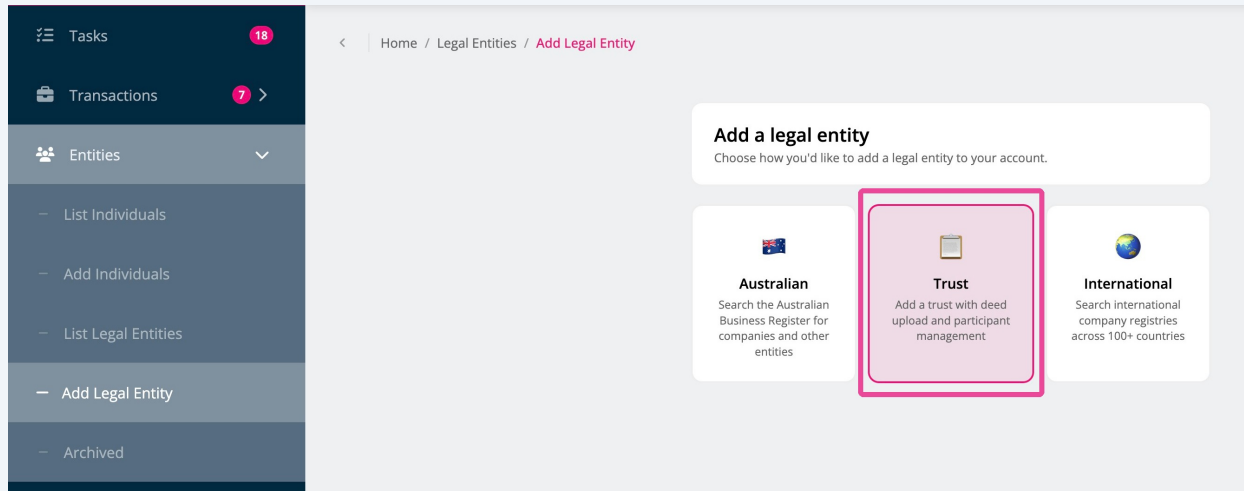
Save

No transactions found

Adding an SMSF to the Bare Trust

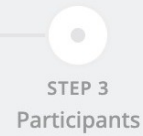
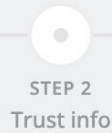
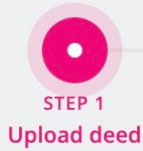
14

Click **Add Legal Entity** to register the SMSF in its own right, then select **Trust** as the type. An SMSF is legally a trust, so it goes through the same registration process as any other trust.



- 15 Click **Choose PDF** and upload the SMSF's trust deed.

← Back



Upload Trust deed



Amelie Document Reading

Drag and drop or click to upload a trust deed PDF. Amelie will read and extract the details, then show you exactly where each piece of information was found.

 Choose PDF

Back

Enter manually instead

Skip

Next

- 16 Tick **I confirm the information above is correct**, then click **Next**.

The screenshot shows a web interface for confirming SMSF details. On the left, a document titled "SELF MANAGED SUPERANNUATION FUND DEED" is displayed. On the right, a sidebar contains sections for "Members" and "Other Parties". The "Members" section lists two individuals, each with fields for Name, Type (set to "Individual"), Date of Birth (with a "+ Add value (Optional)" button), and Address. Below this is a "+ Additional Member" button. The "Other Parties" section has "+ Additional Appointor" and "+ Additional Settlor" buttons. At the bottom of the sidebar is a checkbox labeled "I confirm the information above is correct", which is checked. A blue banner at the bottom of the main area states: "Amelie identified this document as SMSF. After confirmation, the legal entity will be created as SMSF." At the bottom of the page are three buttons: "Back", "Enter manually instead", and "Next" (which is highlighted with a red box).

- 17 Search and select the applicable industry for the SMSF, then click **Next**.

The screenshot shows a multi-step form for SMSF details. At the top, a progress bar indicates three steps: "STEP 1 Upload deed" (completed), "STEP 2 SMSF details" (current step), and "STEP 3 Participants". The main heading is "SMSF - STEP 2 OF 3 SMSF details". Below this is a sub-heading "Enter the smsf information." and a form with the following fields: "SMSF name *" (containing "SUPERANNUATION FUND"), "ABN (optional)" (containing "Australian Business Number"), and "Number of members *" (containing "2"). Below these is an "Industry" section with a dropdown menu labeled "Select industries". A yellow warning box at the bottom states: "Charges may apply. Creating this entity may incur KYB creation and unwrapping fees per your plan." At the bottom of the form are "Back" and "Next" buttons, with the "Next" button highlighted by a red box.

18

Once you're satisfied the **Trustee** and **Members** details are correct, click **Create SMSF**. Depending on whether the SMSF has individual trustees or a corporate trustee, you'll need to identify and verify either each member-trustee, or the trustee company plus each of its directors and every fund member - see our guide on [who to KYC for an SMSF](#) for the full breakdown.

19 Click **Go** to open the SMSF's profile and complete its information.

SUPERANNUATION FUND

Type:

Self Managed Superannuation Fund (SMSF)

Industry:

XX1002 - Self-managed superannuation fund (SMSF) — passive investment

Risk

Not determined

Last Updated

24/07/2026

Entity Name:

SUPERANNUATION FUND

+ Add Label

+ Add to group

Success

Participants added

Success

Entity created successfully

Summary

Trustees & Members

Risk

Matches

Source of Wealth

Source of Funds

Questionnaire

Action Required: Additional Information Required

Input the final information about this legal entity to calculate its risk level.

Go

Summary

0

Transactions

0.00 AUD

Total Transaction Value

No

Sanctions

No

Adverse Media

20 Choose the SMSF's country, then save.

17

Complete Entity Information



Please provide the following information to complete the risk calculation for this entity.

Country *

Select country



Australia

Canada

New Zealand

United Kingdom

United States of America

Afghanistan

Cancel

Save

ed Transactions

Complete Entity Information ✕

Please provide the following information to complete the risk calculation for this entity.

Country *

Australia ▼

Does The Entity Trade? *

Yes ▼

Select applicable industries *

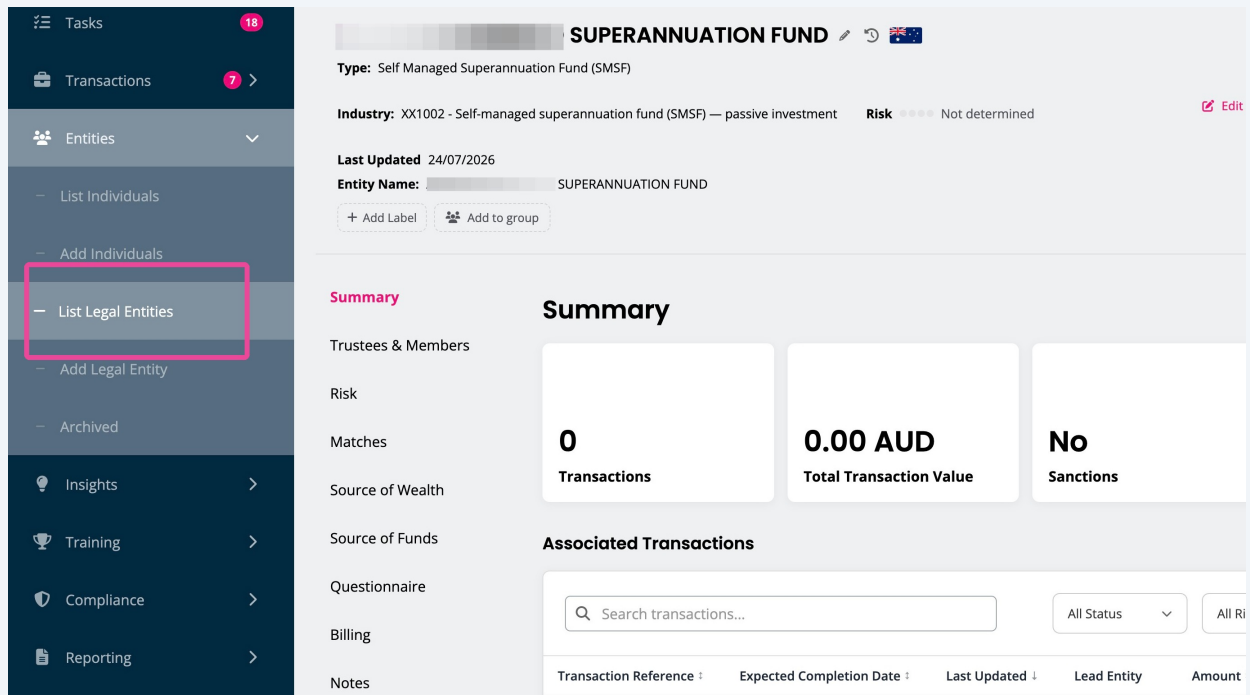
XX1002 – Self-managed superannuation fund (SMSF) — passive investment ▼

 Ask Amelie

Cancel

Save

21 Head back to **List Legal Entities**.



The screenshot shows the 'SUPERANNUATION FUND' dashboard. On the left sidebar, the 'Entities' menu is expanded, and 'List Legal Entities' is highlighted with a red box. The main content area shows the fund's details: Type: Self Managed Superannuation Fund (SMSF), Industry: XX1002 - Self-managed superannuation fund (SMSF) — passive investment, Risk: Not determined, Last Updated: 24/07/2026, and Entity Name: SUPERANNUATION FUND. Below this is a 'Summary' section with three cards: '0 Transactions', '0.00 AUD Total Transaction Value', and 'No Sanctions'. At the bottom, there is an 'Associated Transactions' section with a search bar and a table header.

Summary

Trustees & Members

Risk

Matches

Source of Wealth

Source of Funds

Questionnaire

Billing

Notes

0 Transactions

0.00 AUD Total Transaction Value

No Sanctions

Associated Transactions

Search transactions...

All Status

All Ri

Transaction Reference

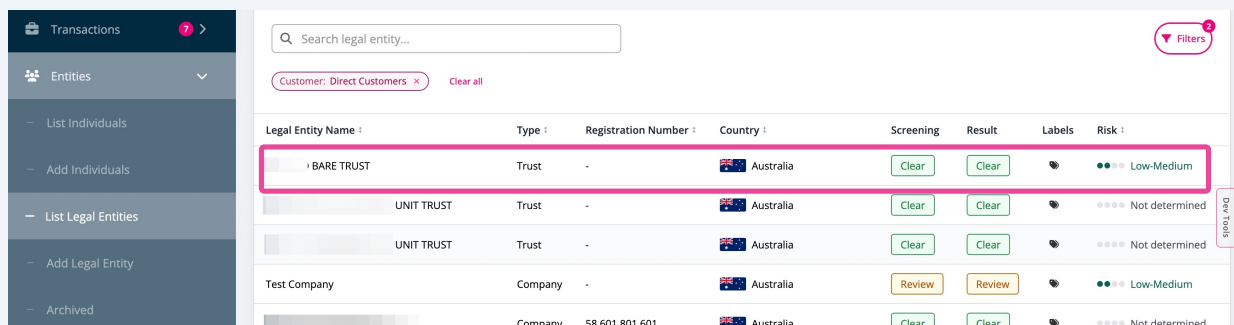
Expected Completion Date

Last Updated

Lead Entity

Amount

22 Find and open the Bare Trust you just created - the most recently created or updated entity sits at the top of this list, so it should be easy to spot.



The screenshot shows the 'List Legal Entities' page. The sidebar on the left has 'List Legal Entities' highlighted. The main content area has a search bar and a filter button. Below is a table of legal entities. The first row, 'BARE TRUST', is highlighted with a red box. The table columns are: Legal Entity Name, Type, Registration Number, Country, Screening, Result, Labels, and Risk.

Search legal entity...

Filters

Customer: Direct Customers

Clear all

Legal Entity Name	Type	Registration Number	Country	Screening	Result	Labels	Risk
BARE TRUST	Trust	-	Australia	Clear	Clear		Low-Medium
UNIT TRUST	Trust	-	Australia	Clear	Clear		Not determined
UNIT TRUST	Trust	-	Australia	Clear	Clear		Not determined
Test Company	Company	-	Australia	Review	Review		Low-Medium
	Companv	58 601 801 601	Australia	Clear	Clear		Not determined

Dev Tools

23

Select **View full legal entity details**.

Easy
Glob

ir associated information

Clear all

	Type :	Registration Number :	Country :
UATION FUND	Smsf	-	Australia
	Trust	-	Australia
	Trust	-	Australia
	Company		Australia
	Company		Australia
	Company		United States of America
erty Trust	Trust	-	Australia
	Other		Australia
	Smsf	-	Australia

BARE TRUST

×

Created

24/07/2026

Last Updated

24/07/2026

Type

Trust

ABN

N/A

Risk

●●●● Not determined

Verification

Not Verified

Address

Australia

Sanctions

No

Adverse Media

No

Dev Tools

Archive

View full legal entity details

Managing Beneficiaries

24 Open the **UBOs** tab.

[Home](#) / [Legal Entities](#) / **BARE TRUST** ▲ 6 overdue tasks

BARE TRUST

Type: Trust Industry: XX1005 - Bare trust / custodian entity (e.g. SMSF LRBA holding trust) Trust Type: Bare Trust

[Edit details](#) [Export PDF](#) [Print](#)

Risk Not determined Last Updated 24/07/2026

Entity Name: BARE TRUST

[+ Add Label](#) [+ Add to group](#)

Summary

UBOs

Documents

Verification

Risk

Matches

Source of Wealth

Source of Funds

Questionnaire

Summary

0 Transactions

0.00 AUD Total Transaction Value

No Sanctions

No Adverse Media

Associated Transactions

All Status

All Risk

All Labels

Transaction Reference	Expected Completion Date	Last Updated	Lead Entity	Amount	Status	Labels	Risk
-----------------------	--------------------------	--------------	-------------	--------	--------	--------	------

Dev Tools

25 Choose **Add legal entity beneficiary**.

Summary

UBOs

Documents

Verification

Risk

Matches

Source of Wealth

Source of Funds

Questionnaire

Billing

Notes

Attachments

Tasks

Logs

Trustees

[+ Add Individual Trustee](#) [+ Add legal entity trustee](#)

Trustees are responsible for managing the trust assets and acting in the best interests of the beneficiaries. A trust's trustees must all be the same type, so only legal entity trustees can be added.

Name	Full Name (as registered)	Type	Status	Risk	Actions
		company	Not Verified	Not determined	Initiate KYB Manually added Remove

Beneficiaries

[+ Add Individual Beneficiary](#) [+ Add legal entity beneficiary](#)

Beneficiaries are entitled to benefit from the trust assets. Some trusts have discretionary beneficiaries (class of people) rather than specific named individuals.

Name	Full Name (as registered)	Type	Status	Risk	Actions
No beneficiaries have been added to this trust.					

Appointor

[+ Add Individual Appointor](#) [+ Add legal entity appointor](#)

The appointor has the power to appoint and remove trustees. Typically, there is only one appointor for a trust.

Dev Tools

26

Search for and select the SMSF you created earlier as the Bare Trust's beneficiary. This reflects the LRBA structure - the Bare Trust holds legal title to the property, while the SMSF is the beneficial owner behind it.

Add Legal Entity

Need to add a new Legal Entity?

Create a new Legal Entity if you can't find them in the search results below.

+ Create New Legal Entity

Search existing legal entities

Type at least 2 characters to search for existing legal entities.

Search for existing legal entities...

Cancel

Select

Abbotintor

Add Legal Entity



Need to add a new Legal Entity?

Create a new Legal Entity if you can't find them in the search results below.



Create New Legal Entity

Search existing legal entities

Type at least 2 characters to search for existing legal entities.

Business

Business

Business

Cancel

Select

Appointor

+ Add

Add Legal Entity



Need to add a new Legal Entity?

Create a new Legal Entity if you can't find them in the search results below.



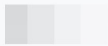
Create New Legal Entity

Search existing legal entities

Type at least 2 characters to search for existing legal entities.



Selected Legal Entity



SUPERANNUATION FUND

Cancel

Select

Verification

Risk

Matches

Source of Wealth

Source of Funds

Questionnaire

Billing

Notes

Attachments

Tasks

Logs

Name	Full Name (as registered)	Type	Status	Risk	Actions
		company	● Not Verified	●●●● Not determined	Initiate KYB Manually added Remove

Beneficiaries

[Add Individual Beneficiary](#)

[Add legal entity beneficiary](#)

Beneficiaries are entitled to benefit from the trust assets. Some trusts have discretionary beneficiaries (class of people) rather than specific named individuals.

Name	Full Name (as registered)	Type	Status	Risk
		smsf	● Not Verified	●●●● Not determined

Appointor

[Add Individual Appointor](#)

[Add legal entity appointor](#)

The appointor has the power to appoint and remove trustees. Typically, there is only one appointor for a trust.

Name	Full Name (as registered)	Type	Status	Risk	Actions
No appointor has been assigned to this trust.					

Dev Tools

27

Switch to **Trustees & Members** to view the SMSF's own trustees and members - these are the individuals you'll need to identify and verify next.

Tasks 18

Transactions 7 >

Entities ▾

- List Individuals
- Add Individuals
- List Legal Entities
- Add Legal Entity
- Archived

Insights >

Training >

Compliance >

Reporting >

Last Updated 24/07/2026

Entity Name: SUPERANNUATION FUND

+ Add Label + Add to group

Summary

Trustees & Members

Risk

Matches

Source of Wealth

Source of Funds

Questionnaire

Billing

Notes

Attachments

Tasks

Summary

0 Transactions

0.00 AUD Total Transaction Value

No Sanctions

Associated Transactions

Search transactions...

All Status ▾ All Ri

Transaction Reference	Expected Completion Date	Last Updated	Lead Entity	Amount
No transactions found				

Transaction Management

28

From here, click the full name of the Trustee to start a new transaction for this matter.

Entity Name: SUPERANNUATION FUND

+ Add Label + Add to group

Summary

Trustees & Members

Risk

Matches

Source of Wealth

Source of Funds

Questionnaire

Billing

Notes

Attachments

Tasks

Logs

Trustees

+ Add Individual Trustee + Add legal entity trustee

Trustees are responsible for managing the SMSF and ensuring it complies with super law.

Name	Full Name (as registered)	Type	Risk	Actions
		company	Not determined	Manually added Remove

Members

+ Add Individual Member + Add legal entity member

Members hold the benefits in the fund.

Name	Full Name (as registered)	Type	Risk	Actions
		Individual	Not determined	Verify Manually added Re-link Remove
		Individual	Not determined	Verify Manually added Re-link Remove

29 Fill in the transaction details, then continue with **Next**.

Transaction Information

Type *

Residential property transaction

Source (leave blank if seller or unknown)

Select transaction source(s)

Currency

AUD - Australian Dollar

Property Value *

\$ 0

Settlement Date (expected)

24/08/2026

Custom Reference

Optional custom reference for this transaction

Reason for Transaction *

Enter details about this transaction

Groups

Select groups...

30 Open the **Legal Entities** tab.

Create New Transaction

STEP 1
Transaction
information

STEP 2
Transaction entities

STEP 3
Transaction details

Transaction Entities

Individuals (0)

Legal Entities (0)

+ Add New Individual

Search for existing individual or type name to create new...

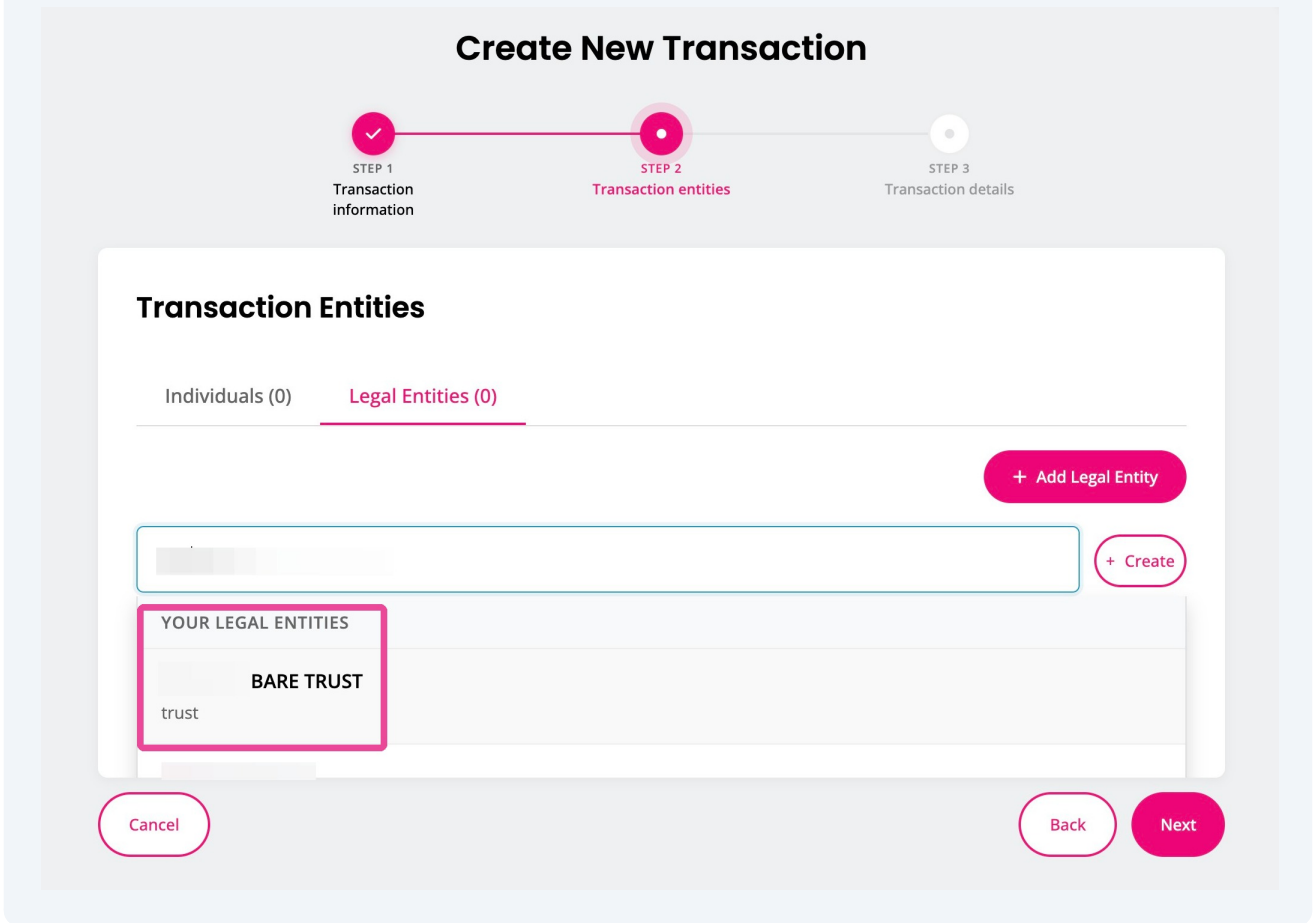
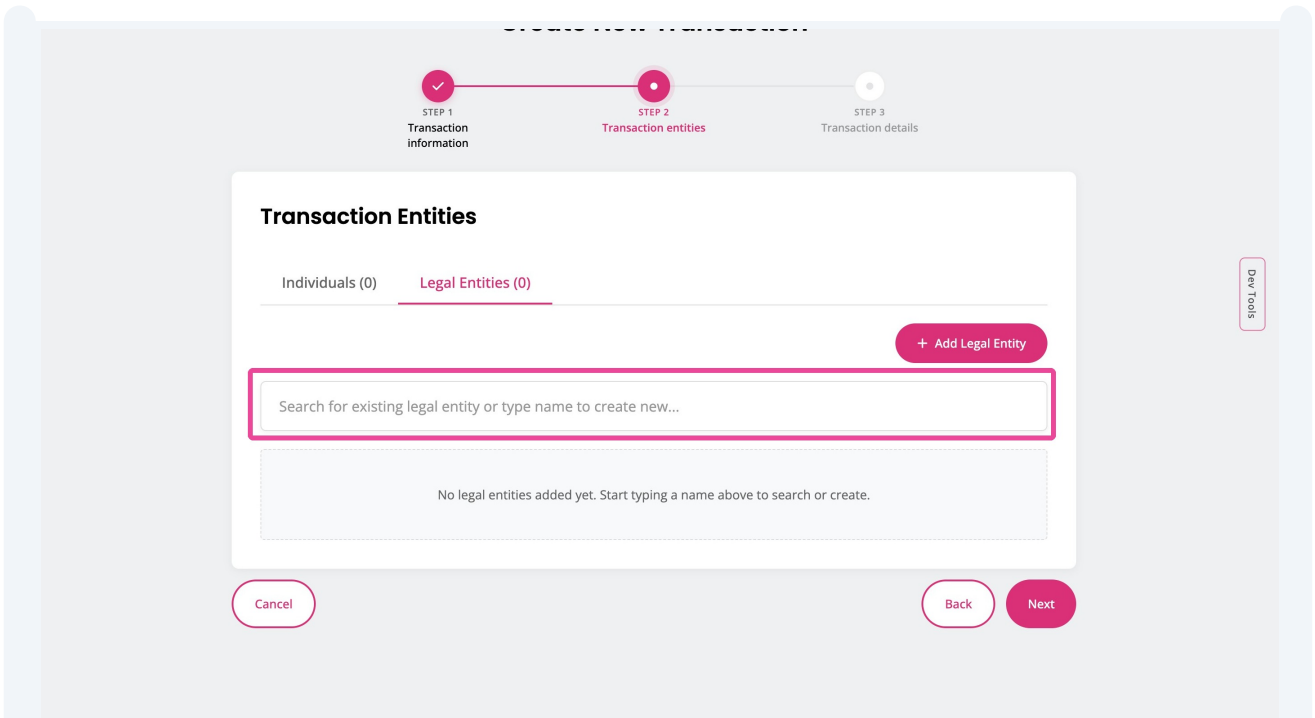
No individuals added yet. Start typing a name above to search or create.

Cancel

Back

Next

31 Search for and add the relevant legal entity to the transaction.



32 Move on by clicking **Next**.

Search for existing legal entity or type name to create new...

Name	Type	Country	Role	Actions
	Legal Entity	Australia	Client × + Add role ▾	Remove

Lead Entities

Select the primary entities that represent this transaction (1 selected)

Legal Entities (1)

☒

BARE TRUST

Not determined

Cancel

Back

Next

33 Click the name of the legal entity you just added.

Change Lead Entity Edit Details Report to AUSTRAC Log Unusual Activity Sign off Archive

Individuals and Legal Entities 1 Notes (0) Attachments (0) Audit Log (2) Risk

Individuals 0

+ Add Individual

Full Name	Date of Birth	Role in Transaction	Country	KYC Status	Screening	Result	Labels	Risk	Updated	Actions
No individual found										

Legal Entities 1

+ Add Legal Entity

Businesses 1 Trusts 1 Partnerships 0 SMSFs 0

Legal Entity Name	Type	Role in Transaction	Registration Number	Country	KYB	Screening	Result	Labels	Risk	Updated
BARE TRUST	Trust	Client	-	Australia	Unwrapped	Clear	Clear		Not determined	24/07/2024

34 Select **View full legal entity details**.

Status Pending **Value**

Type Residential property transaction **Source**

Change Lead Entity Edit Details Report to AUSTRAC Log Un

Individuals and Legal Entities 1 Notes (0) Attachments (0) Audit Log (2) Risk

Individuals 0

Full Name Date of Birth Role in Transaction Country KYC Status Screening Result

No individual found

Legal Entities 1

Businesses 1 Trusts 1 Partnerships 0 SMSFs 0

Legal Entity Name Type Role in Transaction Registration Number Country KYB Screening

Trust Client - Australia Unwrapped

Type Trust

ABN N/A

Risk Not determined

Verification Not Verified

Address Australia

Sanctions No

Adverse Media No

View full legal entity details

35 Open the **UBOs** tab.

Summary

UBOs

Documents

Verification

Risk

Matches

Source of Wealth

Source of Funds

Questionnaire

Billing

Notes

Attachments

Tasks

Logs

Summary

1 Transactions

1.00 AUD Total Transaction Value

No Sanctions

No Adverse Media

Associated Transactions

Search transactions...

All Status All Risk All Labels

Transaction Reference	Expected Completion Date	Last Updated	Lead Entity	Amount	Status	Labels	Risk
TX-...	24/08/2026	24/07/2026	BARE TRUST	1.00 AUD	Pending		

Showing 1 to 1 of 1 transaction

Showing 25 per page

36 Find the outstanding UBO and click **Not Verified** to start its verification.

The screenshot shows a sidebar on the left with a menu containing: Summary, UBOs, Documents, Verification, Risk, Matches, Source of Wealth, Source of Funds, Questionnaire, Billing, and Notes. The main content area is divided into two sections: **Trustees** and **Beneficiaries**.

Trustees Section: Includes a description: "Trustees are responsible for managing the trust assets and acting in the best interests of the beneficiaries. A trust's trustees must all be the same type, so only legal entity trustees can be added." Below this is a table with columns: Name, Full Name (as registered), Type, Status, Risk, and Actions. One trustee is listed with Type "company", Status "Not Verified" (highlighted with a red box), and Risk "Not determined". The Actions column for this trustee includes "Initiate KYB", "Manually added", and "Remove". Buttons at the top right of the Trustees section are "Add Individual Trustee" and "Add legal entity trustee".

Beneficiaries Section: Includes a description: "Beneficiaries are entitled to benefit from the trust assets. Some trusts have discretionary beneficiaries (class of people) rather than specific named individuals." Below this is a table with columns: Name, Full Name (as registered), Type, Status, and Risk. One beneficiary is listed with Name "SUPERANNUATION FUND", Full Name "SUPERANNUATION FUND", Type "smsf", Status "Not Verified", and Risk "Not determined". Buttons at the top right of the Beneficiaries section are "Add Individual Beneficiary" and "Add legal entity beneficiary".

Registry Matching and Unwrapping

37 Begin the ownership unwrap by clicking **Search company register**, which checks this UBO against ASIC.

The screenshot shows a sidebar on the left with a menu containing: Tasks, Transactions, Entities (with sub-items: List Individuals, Add Individuals, List Legal Entities, Add Legal Entity, Archived), Insights, Training, Compliance, Reporting, and a bottom section with icons. The main content area is for the entity "Pty Ltd".

Entity Details: ACN: [redacted], Type: Company, Risk: Not determined. Last Updated: 24/07/2026. Entity Name: Pty Ltd. Buttons: Edit details, Mark as Direct Customer, Export PDF, Print, Delete, Archive.

Summary Section: Contains a red box with the text: "Search for this company. This company hasn't been matched to a company register yet. Search for it to verify its details and unwrap its ownership structure." A red button "Search company register" is highlighted with a red box. Below this is a yellow box with a warning icon: "Manually created companies do not search any company registers. You will need to manually add the ownership structure and verify beneficial owners. Click here to add a UBO Search the company register". Another yellow box with a warning icon: "Action Required: Additional Information Required. Input the final information about this legal entity to calculate its risk level." with a "Go" button.

Ownership Structure: A section titled "Ownership" with a "Summary" table below it.

38 Find the matching company in the register and select it to continue the unwrap.

Unwrap Company Structure

Company Name

Pty Ltd

Company Number

This entity has no registry key yet. Find and select the matching company below to continue the unwrap.

Not listed? Search the registry

Country

Any country

Company name

Pty Ltd

Company number

Company number

Search

Continue unwrap

Cancel

Unwrap Company Structure

Company Name

Company Number

This entity has no registry key yet. Find and select the matching company below to continue the unwrap.

Not listed? Search the registry

Country

Any country

Company name

Company number

Company number

Search

COMPANY	COMPANY NUMBER	COUNTRY	ADDRESS
		AU	Not provided

Continue unwrap

Cancel

Unwrap Company Structure

Company Name

Company Number

This entity has no registry key yet. Find and select the matching company below to continue the unwrap.

Not listed? Search the registry

Country

Any country

Company name

Company number

Company number

Search

COMPANY

COMPANY NUMBER

COUNTRY

ADDRESS

PTY LTD

AU

Not provided

Continue unwrap

Cancel

39 Click **Close** to dismiss this panel.

Unwrap Company Structure

We've queued a background task to unwrap Pty Ltd's structure. It runs on its own — follow its progress and result on the task page.

View progress task

Close

34

40

Provide the additional information needed to complete this entity's record by clicking **Go**.

< Home / Legal Entities / Pty Ltd 6 overdue tasks

Pty Ltd

ACN: 666 499 654 Type: Company Risk ●●●● Low-Medium Edit details Mark as Direct Customer Export PDF Print Delete Archive

Last Updated 24/07/2026
Entity Name: Pty Ltd + Add Label Add to group

Summary

Ownership

UBOs

Risk

Matches

Source of Wealth

Source of Funds

Questionnaire

Search for this company

This company hasn't been matched to a company register yet. Search for it to verify its details and unwrap its ownership structure.

Search company register

Not on any register

Manually created companies do not search any company registers. You will need to manually add the ownership structure and verify beneficial owners. [Click here to add a UBO](#) [Search the company register](#)

Action Required: Additional Information Required

Input the final information about this legal entity to calculate its risk level.

Go

Dev Tools

41

In the industry search box, type **bare** and select **1005 - Bare Trust / custodian entity (e.g. SMSF LRBA holding trust)** from the list, then fill in the rest of the entity information fields.

Complete Entity Information

Please provide the following information to complete the risk calculation for this entity

Country *

Select country

ACN ABN

To automatically verify this company and unwrap its ownership, use the "Search for this company" banner on the entity page.

Does The Entity Trade? *

Yes

Select applicable industries *

Select industries...

Ask Amelie

Cancel Save

Complete Entity Information

Please provide the following information to complete the risk calculation for this entity.

Country *

Select country ^

Australia
Canada
New Zealand
United Kingdom
United States of America
Afghanistan

Select applicable industries *

Select industries... v

[Ask Amelie](#)

Cancel

Save

Complete Entity Information

Please provide the following information to complete the risk calculation for this entity.

Country *

Australia v

ACN

ABN

Australian Business Number

To automatically verify this company and unwrap its ownership, use the "Search for this company" banner on the entity page.

Does The Entity Trade? *

Yes v

Select applicable industries *

Select industries... v

[Ask Amelie](#)

Cancel

Save

Complete Entity Information

Please provide the following information to complete the risk calculation for this entity.

Country ^{*}

Australia

xx

☐ XX1002 - Self-managed superannuation fund (SMSF) — passive investment

☐ XX1003 - Family / discretionary trust — passive investment

☐ XX1004 - Unit trust (unlisted / private) — passive investment

☐ XX1005 - Bare trust / custodian entity (e.g. SMSF LRBA holding trust)

☐ XX1006 - Holding company / passive investment company

☐ XX1007 - Charitable trust / foundation — passive investment

Select industries...

Ask Amelie

Cancel Save

Complete Entity Information

Please provide the following information to complete the risk calculation for this entity.

Country ^{*}

Australia

xx

☐ XX1002 - Self-managed superannuation fund (SMSF) — passive investment

☐ XX1003 - Family / discretionary trust — passive investment

☐ XX1004 - Unit trust (unlisted / private) — passive investment

☒ XX1005 - Bare trust / custodian entity (e.g. SMSF LRBA holding trust)

☐ XX1006 - Holding company / passive investment company

☐ XX1007 - Charitable trust / foundation — passive investment

XX1005 - Bare trust / custodian entity (e.g. SMSF LRBA holding trust)

Ask Amelie

Cancel Save

42 Head to **Ownership** to see the structure so far.

Industry: XX1005 - Bare trust / custodian entity (e.g. SMSF LRBA holding trust) **Risk** Not determined [Edit details](#) [Change registry match](#) [Mark as Direct Customer](#)

Last Updated 24/07/2026 [Export PDF](#) [Print](#) [Delete](#) [Archive](#)

Entity Name: PTY LTD [+ Add Label](#) [Add to group](#)

Summary

- Ownership**
- UBOs
- Risk
- Matches

0 Transactions	0.00 AUD Total Transaction Value	No Sanctions	No Adverse Media
--------------------------	--	------------------------	----------------------------

43 Open **UBOs** and check the details are correct.

Industry: XX1005 - Bare trust / custodian entity (e.g. SMSF LRBA holding trust) **Risk** Not determined [Edit details](#) [Change registry match](#) [Mark as Direct Customer](#)

Last Updated 24/07/2026 [Export PDF](#) [Print](#) [Delete](#) [Archive](#)

Entity Name: PTY LTD [+ Add Label](#) [Add to group](#)

Ownership Structure

Ownership Threshold 25 %

Legend

- Business**
A registered company or organization involved in ownership structures.
- Individual**
A person who directly or indirectly owns or controls entities.
- Trust**
A legal arrangement where assets are held by trustees for beneficiaries.
- Group**
A collection of related entities or individuals acting together under shared control.

The diagram illustrates the ownership structure. At the top is a blue box labeled 'Pty Ltd' with an Australian flag icon. Below it, two green boxes represent other entities. A line connects 'Pty Ltd' to the right green box, with a label '50.00%' indicating the ownership percentage. The left green box is also connected to the right one. A legend on the left defines the icons: Business (blue building), Individual (green person), Trust (red house), and Group (orange group of people).

44 Return to **List Legal Entities**.

Home / Legal Entities / Pty Ltd

6 overdue tasks

Pty Ltd

ACN: Type: Company - Private

Industry: XX1005 - Bare trust / custodian entity (e.g. SMSF LRBA holding trust) Risk: Not determined [Edit details](#) [Change registry match](#) [Mark as Direct Customer](#)

Last Updated: 24/07/2026 Entity Name: PTY LTD [Export PDF](#) [Print](#) [Delete](#) [Archive](#)

[+ Add Label](#) [Add to group](#)

Summary

Ownership

UBOs

Individuals who ultimately own or control 25% or more of the shares or voting rights, or who otherwise exercise control over the entity. CDD is required for these individuals.

Name	Full Name (as registered)	Direct %	Effective %	Status	Risk	Actions
		50.00	50.00	Not Verified	Not determined	Verify Close
		50.00	50.00	Not Verified	Not determined	Verify Close

Company Officeholders

[+ Add Officeholder](#)

Individuals who hold positions of control or influence in the company, including directors, secretaries, and other officers. CDD is required for

45 Click the Bare Trust you created earlier.

Home / Legal Entities

6 overdue tasks

Legal Entities [+ Add Legal Entity](#) [Export](#)

Manage legal entities and their associated information

Search legal entity...

[Customer: Direct Customers](#) [Clear all](#)

Legal Entity Name	Type	Registration Number	Country	Screening	Result	Labels	Risk
BARE TRUST	Trust	-	Australia	Clear	Clear		Not determined

46 Select **View full legal entity details**.

Manage legal entities and their associated information

Search legal entity...

Customer: Direct Customers x Clear all

Legal Entity Name	Type	Registration Number	Country
	Trust	-	Australia
	Smsf	-	Australia
	Trust	-	Australia
	Company		Australia
	Company		Australia
	Company		United States of America
	Trust	-	Australia
	Other		Australia
	Smsf	-	Australia

Type Trust
ABN N/A
Risk Not determined
Verification Not Verified
Address Australia

Sanctions No
Adverse Media No

Archive

View full legal entity details

47 Open the **UBOs** tab.

Summary

UBOs

Documents

Verification

Risk

Matches

Source of Wealth

Source of Funds

Questionnaire

Billing

Summary

1 Transactions

1.00 AUD Total Transaction Value

Associated Transactions

Search transactions...

Transaction Reference	Expected Completion Date	Last Updated
TX	24/08/2026	24/07/2026

48 Click the name of the SMSF listed as the beneficiary.

The screenshot shows a software interface with a sidebar on the left containing menu items: Tasks (19), Transactions (7), Entities (expanded), List Individuals, Add Individuals, List Legal Entities, Add Legal Entity, Archived, and Insights. The main content area is divided into two sections: 'Trustees' and 'Beneficiaries'.

Trustees

Buttons: Add Individual Trustee, Add legal entity trustee

Trustees are responsible for managing the trust assets and acting in the best interests of the beneficiaries. A trust's trustees must all be the same type, so only legal entity trustees can be added.

Name	Full Name (as registered)	Type	Status	Risk	Actions
		company	● Not Verified	●●●● Not determined	Manually added Remove

Beneficiaries

Buttons: Add Individual Beneficiary, Add legal entity beneficiary

Beneficiaries are entitled to benefit from the trust assets. Some trusts have discretionary beneficiaries (class of people) rather than specific named individuals.

Name	Full Name (as registered)	Type	Status	Risk
		smsf	● Not Verified	●●●● Not determined

A pink box highlights the 'Full Name (as registered)' column header in the Beneficiaries table.

49 Switch to **Trustees & Members**.

The screenshot shows the 'Summary' section of the software interface. The sidebar on the left has a menu with items: Summary, Trustees & Members (highlighted with a pink box), Risk, Matches, Source of Wealth, Source of Funds, Questionnaire, Billing, Notes, Attachments, Tasks, and Logs.

Summary

0 Transactions

0.00 AUD Total Transaction Value

No Sanctions

No Adverse Media

Associated Transactions

Search transactions... All Status All Risk All Labels

Transaction Reference ↑	Expected Completion Date ↑	Last Updated ↓	Lead Entity	Amount ↑	Status ↑	Labels	Risk ↑
No transactions found							

50 Click the name of the trustee listed.

Summary

Trustees & Members

Risk

Matches

Source of Wealth

Source of Funds

Questionnaire

Billing

Notes

Attachments

Tasks

Logs

Trustees

Trustees are responsible for managing the SMSF and ensuring it complies with super law.

Name	Full Name (as registered)	Type	Risk	Actions
	PTY LTD	company	Not determined	Manually added Remove

Members

Members hold the benefits in the fund.

Name	Full Name (as registered)	Type	Risk	Actions
		Individual	Not determined	Verify Manually added Re-link Remove
		Individual	Not determined	Verify Manually added Re-link Remove

Dev Tools

51 Kick off the ASIC check with **Search company register**.

< Home / Legal Entities / PTY LTD

6 overdue tasks

PTY LTD

ACN: Type: Company Risk: Not determined

[Edit details](#) [Mark as Direct Customer](#) [Export PDF](#) [Print](#) [Delete](#)

Last Updated: 24/07/2026

Entity Name: PTY LTD [Archive](#)

[+ Add Label](#) [+ Add to group](#)

Summary

Ownership

UBOs

Risk

Matches

Source of Wealth

Source of Funds

Questionnaire

Billing

Search for this company

This company hasn't been matched to a company register yet. Search for it to verify its details and unwrap its ownership structure.

[Search company register](#)

Not on any register

Manually created companies do not search any company registers. You will need to manually add the ownership structure and verify beneficial owners. [Click here to add a UBO](#) [Search the company register](#)

Action Required: Additional Information Required

Input the final information about this legal entity to calculate its risk level.

[Go](#)

Dev Tools

Summary

52

Find and select the matching entry to continue unwrapping the trustee company's ownership.

Unwrap Company Structure ✕

Company Name
PTY LTD

Company Number

This entity has no registry key yet. Find and select the matching company below to continue the unwrap.

Not listed? Search the registry

Country: Any country ▼ Company name: PTY LTD

Company number: Company number Search

Continue unwrap

Cancel

Unwrap Company Structure ✕

Company Name
PTY LTD

Company Number

This entity has no registry key yet. Find and select the matching company below to continue the unwrap.

Not listed? Search the registry

Country: Any country ▼ Company name: PTY LTD

Company number: Company number Search

Continue unwrap

Cancel

×

Unwrap Company Structure

Company Name

PTY LTD

Company Number

?

This entity has no registry key yet. Find and select the matching company below to continue the unwrap.

Not listed? Search the registry

Country

Any country

Company name

PTY LTD

Company number

Company number

Search

No registry results with a usable match.

Continue unwrap

Cancel

×

Unwrap Company Structure

Company Name

PTY LTD

Company Number

?

This entity has no registry key yet. Find and select the matching company below to continue the unwrap.

Not listed? Search the registry

Country

Australia

Company name

PTY LTD

Company number

Company number

Search

No registry results with a usable match.

Continue unwrap

Cancel

Not listed? Search the registry

Country

Australia



Company name

PTY LTD

Company number

Company number

Search

COMPANY	COMPANY NUMBER	COUNTRY	ADDRESS
☒		AU	
☐		AU	WA, 6208
☐			

Unwrap Company Structure

Australia

PTY LTD

Company number

Company number

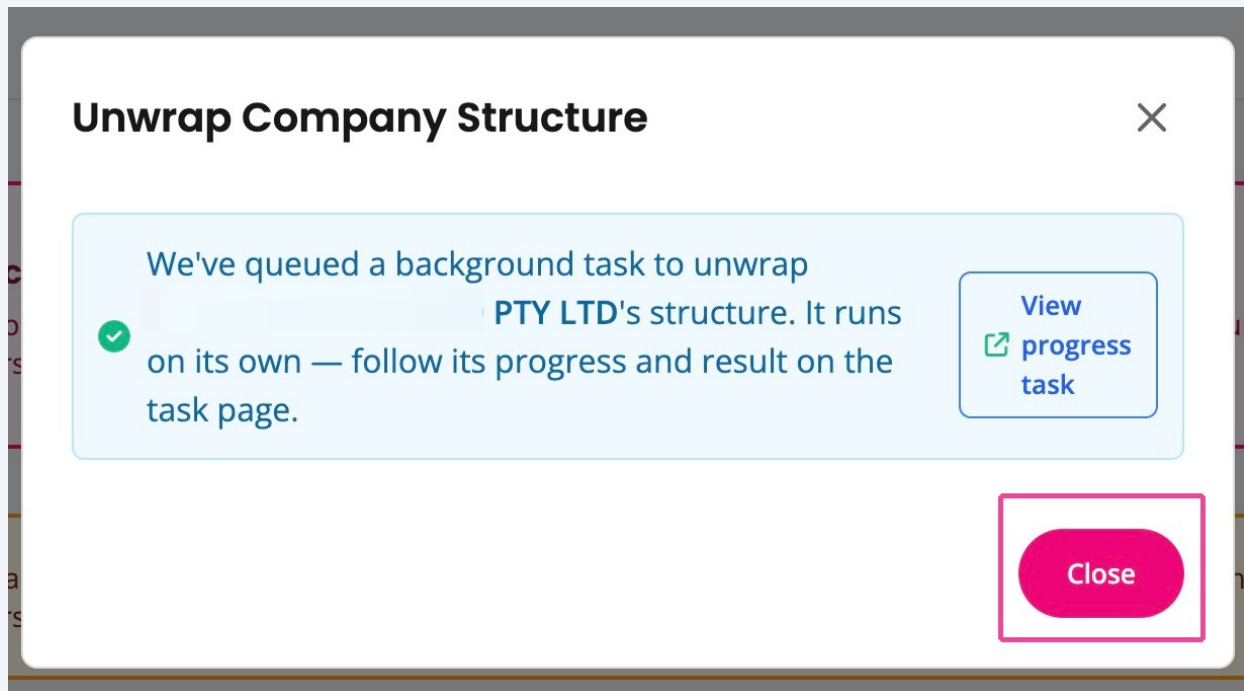
Search

COMPANY	COMPANY NUMBER	COUNTRY	ADDRESS
☒		AU	SOUTH YUNDERUP, WA, 6208
☐		AU	WA, 6208
☐		AU	VIC, 3130
☐		AU	NSW, 2155

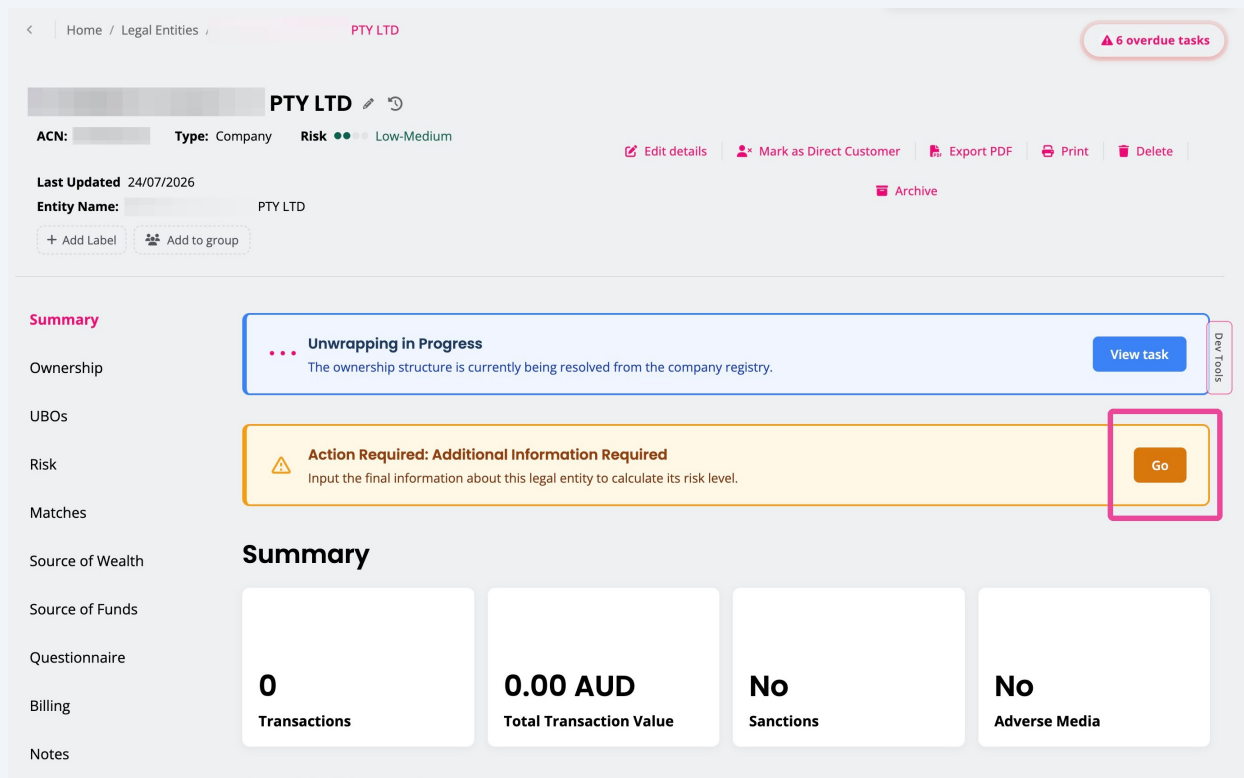
Continue unwrap

Cancel

53 Dismiss the panel with **Close**.



54 Click **Go** to finalise the registry information.



55 Choose the applicable industry and save the updated entity information.

Complete Entity Information ×

Please provide the following information to complete the risk calculation for this entity.

Country *

ACN
ABN

To automatically verify this company and unwrap its ownership, use the "Search for this company" banner on the entity page.

Does The Entity Trade? *

Select applicable industries *

[Ask Amelie](#)

Complete Entity Information ×

Please provide the following information to complete the risk calculation for this entity.

☐ XX1001 - Individual — passive investor (not carrying on a business)

☒ XX1002 - Self-managed superannuation fund (SMSF) — passive investment

☐ XX1003 - Family / discretionary trust — passive investment

☐ XX1004 - Unit trust (unlisted / private) — passive investment

☐ XX1005 - Bare trust / custodian entity (e.g. SMSF LRBA holding trust)

☐ XX1006 - Holding company / passive investment company

Select industries... ^

[Ask Amelie](#)

Complete Entity Information

×

Please provide the following information to complete the risk calculation for this entity.

xx

☐ XX1001 – individual — passive investor (not carrying on a business)

☒ XX1002 – Self-managed superannuation fund (SMSF) — passive investment

☐ XX1003 – Family / discretionary trust — passive investment

☐ XX1004 – Unit trust (unlisted / private) — passive investment

☐ XX1005 – Bare trust / custodian entity (e.g. SMSF LRBA holding trust)

☐ XX1006 – Holding company / passive investment company

XX1002 – Self-managed superannuation fund (SMSF) — passive investment

^

Ask Amelie

Cancel

Save

Complete Entity Information

×

Please provide the following information to complete the risk calculation for this entity.

Country *

Australia

ACN

ABN

Australian Business Number

Does The Entity Trade? *

Yes

Select applicable industries *

XX1002 – Self-managed superannuation fund (SMSF) — passive investment

Ask Amelie

Cancel

Save

56 Open Ownership.

Tasks 19

Transactions 7

Entities

- List Individuals
- Add Individuals
- List Legal Entities
- Add Legal Entity
- Archived

Insights

Training

Home / Legal Entities / PTY LTD

PTY LTD

ACN: Type: Company - Private

Industry: XX1002 - Self-managed superannuation fund (SMSF) — passive investment

Risk Not determined Last Updated 24/07/2026

Entity Name: PTY LTD

+ Add Label + Add to group

Edit details Change registry match

Mark as Direct Customer Export PDF Print Delete

Archive

6 overdue tasks

Summary

Ownership

UBOs

Risk

Matches

Summary

0 Transactions

0.00 AUD Total Transaction Value

No Sanctions

No Adverse Media

Dev Tools

57 Head to **UBOs** for a final check that every party has been traced through to a natural person.

Tasks 19

Transactions 7

Entities

- List Individuals
- Add Individuals
- List Legal Entities
- Add Legal Entity
- Archived

Insights

Training

Compliance

Reporting

Risk Not determined Last Updated 24/07/2026

Entity Name: PTY LTD

+ Add Label + Add to group

Archive

Summary

Ownership

UBOs

Risk

Matches

Source of Wealth

Source of Funds

Questionnaire

Billing

Notes

Attachments

Tasks

Ownership Structure

Ownership Threshold 25 %

0 25 50 75 100

Legend

- Business**
A registered company or organization involved in ownership structures.
- Individual**
A person who directly or indirectly owns or controls entities.
- Trust**
A legal arrangement where assets are held by trustees for beneficiaries.
- Group**
A collection of related entities or individuals acting together under shared control.

PTY LTD

50.00%

DARRELL WAYNE LEASK

Dev Tools

58

Once every party's identified and verified, return to the transaction and click **Sign off** to complete it.

That covers creating and managing a Bare Trust and its SMSF in easyAML.

Need a hand? Contact the easyAML team at support@easyaml.com or on 1300 425 495.

<

Home / Transactions / TX-

Ready

TX-

No lead entity selected

Export PDF

Created 24/07/2026

Last Updated 24/07/2026

Expected Completion Date 24/08/2026

Risk ●●●● Low

Edit details

+ Add Label

Add to group

Risk

●●●● Low

Status

Pending

Type

Residential property transaction

Reference

Not specified

Value

1.00 AUD

Source

Not specified

Change Lead Entity

Edit Details

Report to AUSTRAC

Log Unusual Activity

Sign off

Archive

Individuals and Legal Entities 0

Notes (0)

Attachments (0)

Audit Log (3)

Risk

Dev Tools